

Abbey plc ('the Company')

Transaction notification

Abbey received notification on 20 January 2017 from Gallagher Holdings Limited that it holds an aggregate interest in 17,494,830 ordinary shares of €0.32 each which represents 81.27 %\* of the issued share capital of Abbey as at 20 January 2017.

\*This percentage shareholding is based on a shares in issue figure of 21,525,578 ordinary shares.

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>GALLAGHER HOLDINGS LIMITED</i>				
2	Reason for the notification					
a)	Position/status	<i>NOTIFICATION CONCERNS A PERSON(S) CLOSELY ASSOCIATED WITH A PDMR (CHARLES GALLAGHER – EXECUTIVE CHAIRMAN AND DAVID GALLAGHER - DIRECTOR)</i>				
b)	Initial Notification Amendment	<i>INITIAL NOTIFICATION</i>				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	<i>ABBEY PUBLIC LIMITED COMPANY</i>				
b)	LEI	<i>N/A</i>				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	<i>ORDINARY 32 CENT SHARES</i>  <i>ISIN: IE 0000020408</i>				
b)	Nature of the transaction	<i>PURCHASE OF 985,645 ORDINARY 32 CENT SHARES IN ABBEY PUBLIC LIMITED COMPANY</i>				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td><i>£12.20 PER ORDINARY 32 CENT SHARE</i></td> <td><i>985,645 ORDINARY 32 CENT SHARES</i></td> </tr> </tbody> </table>	Price(s)	Volume(s)	<i>£12.20 PER ORDINARY 32 CENT SHARE</i>	<i>985,645 ORDINARY 32 CENT SHARES</i>
Price(s)	Volume(s)					
<i>£12.20 PER ORDINARY 32 CENT SHARE</i>	<i>985,645 ORDINARY 32 CENT SHARES</i>					
d)	Aggregated information — Aggregated volume — Price	<i>N/A – SINGLE TRANSACTION</i>				
e)	Date of the transaction	<i>2017-01-20</i>				
f)	Place of the transaction	<i>ALTERNATIVE INVESTMENT MARKET - LONDON</i>				